

Subject: FW: Current Canada - U.S. trade Facts

canambta@aol.com www.canambta.org

From: CANAMBTA@aol.com
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for info, Jim

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courtesy of P. Mines

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A few interesting facts about the Canada-U.S. trade relation

The Department of Foreign Affairs and International Trade published a few interesting facts about the Canada-United States trade relationship this week.

"Canada and the United States enjoy the largest commercial relationship in the world, with trade in goods and services totaling \$708 billion in 2011. Some \$1.9-billion worth of goods and services crosses the Canada-United States border every day.

Approximately 8 million jobs in the United States depend on trade with Canada, while 2.4 million or about one in seven in Canada are generated by trade with the United States. Canadian-owned companies in 17,000 locations across the United States employ more than 619,000 Americans.

Canada and the United States are each other's largest export market. In fact, Canada is the number one foreign market for goods for 35 of the 50 states.

In 2011, Canada's exports of goods and services to the United States were valued at \$370.3 billion. Canada's main export products were mineral fuels and oils, motor vehicles and machinery.

Canadian imports of U.S. goods and services for the same year were valued at \$337.8 billion and consisted principally of motor vehicles, machinery, and electrical and electronic equipment. Canada buys almost three times more from the United States than from China - more than China, Japan and the United Kingdom combined."

James D. Phillips
President & CEO
Can/Am BTA
P.O. Box 929
Lewiston, New York 14092
716-754-8824
canambta@aol.com www.canambta.org